

Budget Monitoring 2012/13 (Month 7)

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Variance Last Month (£m)	Cause of Variance	Action Required
Finance and Support	2.506	2.272	(0.234)	(0.218)	Support recharges revised downwards to reflect 2011/12 costs. Vacancy savings.	Work is ongoing to progress accuracy and timeliness of the HRA support recharges.
Rents	(25.560)	(25.588)	(0.028)	(0.013)	Variance based on 14 more properties than anticipated at budget	
Other variances (aggregate)	23.841	23.702	(0.139)	(0.117)		
Total :	0.787	0.386	(0.401)	(0.349)		